



Insurance Certificate

Kennards Self Storage

Risk Advisers & Insurance Brokers
wallacemclean.co.nz

Customer Name: Policy Number:

Start Date of Insurance: *And then Monthly thereafter upon payment of the premium*

Customer Number: Date of Issue:

Insurer:

Location	General Description of Goods	Sum Insured

Deductibles	
Natural Disaster:	\$2,500
Vehicles, Trailers and Boats in the open:	\$2,500
All other losses:	\$250

Summary

You have signed a hire storage agreement with your storage provider and additionally, you have elected to take up the optional storage insurance for your property which is offered by your storage provider.

Your storage provider through its insurance broker, Wallace McLean Limited, has arranged this insurance under a Master Policy on behalf of those Customers who have elected to take this insurance. Please be advised that although your storage provider is the Insured, your storage provider has waived any indemnity to claim proceeds due to any Customers insured under the Master Policy.

PROVIDED THAT your storage provider pays us the premium for the Master Policy, those Customers who have elected the optional storage insurance for their property whilst in storage are insured under the Master Policy, subject always to the terms and conditions of this policy.

You, as a beneficiary under the Master Policy, must also (in addition to the Insured) comply with your duty of disclosure and the terms and conditions under this insurance and your storage hire agreement.

Your storage provider holds the Master Policy which contains the full terms and conditions, this document is just a summary of your insurance for your quick and easy reference.

The amount you pay for this insurance includes the premium, GST and any administration costs charged by your service provider.

If you change your mind or decide to cancel this insurance, you may do so by contacting your storage provider advising the date of cancellation. You will be charged any pro-rata proportion of premium and administration costs but there will be no refund of any premium for the early removal of your property from the Premises.

If you have not been provided with a copy of this Insurance Summary, you can either ask your storage provider to issue a copy to you or you may contact the broker, Wallace McLean Limited, www.wallacemclean.co.nz or Telephone : +64 9 358 1407.

If you have other insurance which covers your property, you must inform us and provide details of other insurance.

In the event of a claim and to obtain a claim form, please contact your storage provider (or Wallace McLean) in the first instance.

This insurance is provided by The Hollard Insurance Company Pty Ltd ABN 78 090 584 473 (Incorporated in Australia). Administration and claims handling services are managed by Ando Insurance Group Limited on behalf of The Hollard Insurance Company Pty Ltd. The Hollard Insurance Company Pty Ltd is a licensed insurer in New Zealand under section 19 of the Insurance (Prudential Supervision) Act 2010.

The Hollard Insurance Company Pty Ltd has a financial strength rating of A- (Excellent) issued by A.M. Best. The rating scale is:

- | | | |
|--------------------|-------------------|----------------------------------|
| A++, A+ (Superior) | C++, C (Marginal) | E (Under Regulatory Supervision) |
| A, A- (Excellent) | C, C- (Weak) | F (In Liquidation) |
| B++, B+ (Good) | D (Poor) | S (Suspended) |
| B, B- (Fair) | | |

Further information on these ratings is available at <http://www.ambest.com/home/ratings.aspx>.

An overseas policyholder preference applies. Under Australian law, if The Hollard Insurance Company Pty Ltd is wound up, its assets in Australia must be applied to its Australian liabilities before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on The Hollard Insurance Company Pty Ltd's Australian assets to satisfy New Zealand liabilities.

Storage – Scope of Cover (Summary Only)

The base Policy Wording is the NZ Broker Ando Agreed Material Damage policy with the following endorsements.

Motor Vehicle & watercraft Endorsement

Notwithstanding Exclusions (g) and (f) cover is extended to include motor vehicles, trailers and watercraft (not in excess of 9 meters) whilst in storage at the location noted in the schedule

Additional Exclusions & Excluded Property Endorsement

The following items of property are excluded from cover. These items are in addition to those items of property excluded from cover under the policy wording.

- any flammable liquid or gas;
- any property prohibited by the conditions of the hire agreement;
- any corrosive chemical or nitrate;
- tobacco or cigarettes;
- wine, beer or other alcohol if the total value exceeds NZD 5,000; **Unless**, these goods are stored in the designated temperature controlled alcohol storage area inside an individually locked and alarmed storage unit, then the limit is increased to NZD 100,000;
- paint;
- tyres in bulk (where the value exceeds NZD 1,000);
- perishable goods;
- money, coin and/or stamp collections, deeds, securities or other negotiable instruments;
- jewellery, watches or furs;
- property that is not contained in a securely locked storage unit, other than motor vehicles and/or trailers and/or watercraft less than nine (9) meters in length stored in the open but within the storage facility perimeter;
- Theft of goods from a storage Unit is excluded when there is no sign of forcible entry into the locked Unit.
- theft of motor vehicle, trailer or watercraft accessories unless the entire motor vehicle, trailer or watercraft has been stolen;
- artworks, curios and paintings if the total value exceeds NZD 5,000
- photographic equipment, video and/or audio equipment, computers or any other electronic equipment if the total value exceeds NZD 5,000

Policy Wording Sub limits

- Demolition, Removal of Debris and Other Costs - Included within the sum insured
- Gradual Damage - \$10,000

Moth insect or vermin damage

Notwithstanding Exclusion 4(c), this policy extends to cover Loss or Damage to Insured Property due to the actions of micro-organisms, mould, rot, vermin or insects. Such Loss or Damage is covered provided that action is taken to minimize the Loss or Damage and to prevent any further Loss or Damage and to prevent any further Loss or Damage as soon as the loss is discovered (You must advise the Storage facility manager immediately of any such damage). The Liability of the Company, in respect of any one event, is limited to \$5,000.

Special Conditions

Trailers: All trailers must be locked with an axle, wheel or tow bar lock.

Claims: In the event of a claim, you must notify the storage facility and Insurance broker within 30 days of discovering a loss and provide all supporting documentation for your claim.

Basis of Settlement

Repairable damage: The Insurer will pay the costs of repairs necessary to restore the damaged property to its condition immediately before the occurrence of the damage, less the excess.

Total Loss: The insurer may, at its option, replace the property with an equivalent item, or pay the cost to acquire an equivalent item if the property was less than five (5) years old at the time of the loss. If the property was more than five (5) years old, the insurer will pay the indemnity value of the property immediately before the loss.

Application to access Customer Insurance Benefit:

I wish to access the Customer Storage insurance benefit and by signing this certificate agree to the following:

1. I understand the self-storage provider is not the insurer nor acting as the agent of the insurer. This Insurance has been arranged by Wallace McLean Insurance Brokers.
2. I haven't been provided any recommendation, advice or opinion in relation to the Customer Storage Insurance Benefits.
3. I haven't been refused insurance or had my material damage / contents insurance declined in the past five years.

This certificate has been intended to provide you with a general summary of the insurance. For full details, terms and conditions of the Insurance Policy please refer to the "full policy wording". A policy wording can be supplied upon request via the Storage facility or from Wallace McLean Insurance brokers.

Signed (Customer):	Signed (Self Storage Facility):
Print Name:	Print Name:
Date:	Date: